

Winding-up proceedings

Notification of decision to open winding-up proceedings in respect of Lemma Europe Insurance Company Limited

APPOINTMENT OF PROVISIONAL LIQUIDATOR

Notification of relevant decision to all known creditors of Lemma Europe Insurance Company Limited in accordance with Article 15(1) of the Directive 2001/17/EC of the European Parliament and the Council of 19 March 2001 on the reorganisation and winding-up of insurance undertakings, implemented in Gibraltar by Section 6(1)(a) of the Gibraltar Insurers (Reorganisation and Winding Up) Act 2004

Insurance Undertaking	Lemma Europe Insurance Company Limited The Tower Office Marina Bay Gibraltar
Date, entry into force and nature of decision	Date: 28 September 2012 Entry into force: 28 September 2012 Order of the Supreme Court of Gibraltar appointing Frederick David John White as Provisional Liquidator of the Company, pending hearing of a petition for the winding-up of the Company presently listed for hearing in the Supreme Court of Gibraltar on 24 January 2013
Effect of decision on contracts of insurance	The decision does not terminate or cancel contracts of insurance but claims under contracts of insurance will not be paid until the assets and liabilities of the Company have been ascertained. A further notice will be sent to all known creditors in due course explaining (insofar as relevant) the process of submitting claims.
Date from which any variation to the risks covered by, or the sums recoverable under, contracts of insurance have effect.	The date of variation may be considered to be 28 September 2012. Another date may be directed by the Court.
Appointed Liquidator	Frederick David John White Grant Thornton (Gibraltar) Limited 6A Queensway (PO Box 64) GIBRALTAR Tel: +350 200 45502 Fax: + 350 200 51071 Email: lemma@gi.gt.com